

TYPES OF PLANNED GIFTS

Cash

Cash is one of the easiest and most popular gifts for charitable purposes. Cash can be used to make immediate gifts or a future bequest, such as in a will.

Life Insurance

This type of gift is an excellent way for donors to make a large gift with a relatively small amount of cash. A gift of life insurance will provide the Trust with a substantial deferred gift while the donor pays relatively modest premium payments. A gift of an insurance policy that is paid-up may be advantageous if a donor's family responsibilities are no longer as substantial as they were in the past.

Gifts of Property

Gifts of non-cash property such as securities or real estate can provide an ideal way for Trust supporters to make a contribution. Gifts of this type may be more advantageous than outright cash gifts, because the donor can make a larger gift at less cost.

Retirement Plan Assets

Another way of making a charitable contribution to the Trust is for the donor to name it as a beneficiary of a portion of his/her retirement funds. Plans most appropriate are profit sharing, 401(k) and IRA's.

Gifts of Personal Property

Works of art, books and furnishings are considered gifts of personal property. The tax deduction will depend on appraised value.

Charitable Trusts

A donor can place an amount in a Charitable Remainder Trust, which will provide income to the donor, and then have the principal paid out to the Trust upon death or a specified date. The Lead Trust pays income to the Trust for a period of time and then the Trust ends and assets go to donor's heirs.

SAMPLE FORMS OF BEQUESTS

General Bequest *(without restriction)*

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$ _____ (and/or the securities or other property described herein, namely _____), to be used, without restriction, in furtherance of the purposes of The Blue Grass Trust, as determined by its Board of Directors in its sole discretion.

General Bequest *(with restriction)*

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$ _____ (and/or the securities or other property described herein, namely _____), for the use and benefit of _____ (i.e. Pope Villa, Hunt-Morgan House, children's educational activities) in accordance with established policies and procedures of the Trust.

General Bequest *(use of accrued income only)*

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$ _____ (and/or the securities or other property described herein, namely _____), which shall be invested by the Trust and the income therefrom used annually by the Trust in accordance with established policies and procedures of the Trust.

Residue of Estate

The rest, residue, and remainder of my estate, both real and personal, wherever situated, I give, devise and bequeath to The Blue Grass Trust for Historic Preservation,* to be used _____, in accordance with established policies and procedures of the Trust.
* *(Funds may be invested)*

Percentage of Estate

I give and bequeath _____% of my estate to The Blue Grass Trust for Historic Preservation,* to be used _____ in accordance with established policies and procedures of the Trust. * *(Funds may be invested)*

You are invited to join this tradition of extraordinary generosity by adding your legacy to those of others who are helping to ensure the future of historic preservation in Central Kentucky.

The Blue Grass Trust
Heritage Society

The Blue Grass Trust

253 Market Street • Lexington, KY 40507
Phone (859) 253-0362 • Fax (859) 259-9210
www.bluegrasstrust.org



The Blue Grass Trust
for Historic Preservation

